

Nanjing Iron & Steel Co., Ltd.

Ecological and Environmental Statement

General Rules

The purpose of this Statement is to set out the strict compliance of Nanjing Iron & Steel Co., Ltd. (hereinafter referred to as the "Company") with environmental laws, regulations and institutional requirements, compliance with industry standards related to environmental risk management and the corresponding measures taken.

Coverage

This Statement applies to the Company and wholly-owned subsidiaries, holding subsidiaries and branches. At the same time, the Company actively calls on and advocates contractors, suppliers, middlemen, agents and other business partners to jointly comply with this Statement.

This Statement covers the Company's production and business operations, products and services, distribution and logistics, waste management, due diligence and mergers and acquisitions.

Statement

The Company understands that long-term sustainable development cannot be achieved without good ecological and environmental management and resource management. The Board of Directors of the Company regularly monitors, audits and evaluates the effectiveness of the environmental management system, considers the environment-related chapters in the Company's regular reports and discloses them to the public, so as to enhance the transparency of environmental matters. We are committed to:

1. Abiding by Laws and Regulations

The Company strictly abides by the laws, regulations and standards related to ecological and environmental protection of the state and the region where it operates, and ensures the operation in accordance with the law.

ISO

14001:2015

Office to manage environmental protection work, with effective management and supervision. The Company has passed the ISO 14001:2015 environmental management system certification and invites third-party organizations to conduct annual supervision and audit of the environmental management system.

3. Environmental Performance

The Company is committed to actively setting environmental improvement targets, developing and implementing effective air, wastewater, waste management, and energy and water use programs and measures to continuously improve environmental performance and reduce the environmental impact of production and operations. The Company regularly publicly discloses environmental performance data to the society and various stakeholders and accepts supervision from all walks of life.

5. Environmental Monitoring and Assessment

The Company implements hierarchical control of environmental risks, improves the refined management mechanism of three-level environmental inspection, and is committed to improving environmental performance. The Company strictly implements its own monitoring program and monitoring plan. The Company continues to improve the emergency response mechanism for environmental emergencies, establish an emergency plan system and on-site disposal plans, and regularly organize and carry out emergency drills to prevent and deal with pollution and damage that may be caused to the environment during construction and production.

6. Pollution Prevention and Control

The Company is committed to reducing energy consumption, material consumption and pollutant discharge, and continuously implementing various pollution prevention measures and facilities such as water, gas, noise and solid waste to ensure stable discharge of pollutants up to standards. The Company gives priority to the use

Solid waste management: On the one hand, the Company vigorously carries out the internal comprehensive utilization of general industrial solid waste, and on the other hand, it reviews the qualifications and capabilities of the receiving organizations and signs a written agreement to clarify the pollution prevention requirements. Hazardous waste treatment shall strictly comply with the standardized management requirements of the whole life cycle, to realize compliant storage and standard transfer.

7. Environmental Training and Publicity

The Company regularly carries out environmental protection training and publicity activities for employees to cultivate their environmental awareness and clarify the environmental responsibility of employees at all levels. The Company also advocates that suppliers, contractors and other commercial partners actively carry out environmental protection training and share environmental responsibility.

This Statement has been reviewed and approved by the Strategy and ESG Committee of the Board of Directors of the Company, and the Safety and Environmental Protection Department is responsible for interpreting and revising this Statement.